

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

200 W. Washington, Suite 301
Indianapolis, IN 46204
(317) 233-0696
<http://www.in.gov/legislative>

FISCAL IMPACT STATEMENT

LS 7171

BILL NUMBER: SB 434

NOTE PREPARED: Jan 8, 2007

BILL AMENDED:

SUBJECT: Retirement of Manufactured Home Titles.

FIRST AUTHOR: Sen. Weatherwax

BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: **GENERAL**
 X DEDICATED
 FEDERAL

IMPACT: State & Local

Summary of Legislation: This bill:

(1) requires a person who owns a manufactured home as personal property to obtain a certificate of title for the manufactured home. (Current law requires a certificate of title for manufactured homes whether owned as personal property or real property.);

(2) requires an application for a certificate of title to include the manufacturer's serial number or the federal certification number, as available;

(3) requires the Bureau of Motor Vehicles (BMV) to adopt rules to require additional information in an application for a certificate of title;

(4) repeals and relocates a provision requiring an affirmation of correctness by an applicant for a certificate of title;

(5) provides that a person need not hold a certificate of title or a certificate of origin to apply for an affidavit to transfer a manufactured home to real estate;

(6) requires the BMV to adopt rules concerning the issuance of an affidavit to transfer a manufactured home to real estate; and

(7) provides that a conversion of a manufactured home to real estate by the BMV is not required for the assessment of the manufactured home as real property.

Effective Date: July 1, 2007.

Explanation of State Expenditures: (3) and (6) Requiring the BMV to adopt rules will have no fiscal impact and will be accomplished under their current rule-making authority. The fund affected is the Motor Vehicle Highway Account which supports the BMV.

Explanation of State Revenues: (1) Requiring only persons who own manufactured homes as personal property to obtain certificates of title for the manufactured homes may result in fewer certificates of title issued. The fee for a certificate of title is \$25, with \$10.75 deposited into the Motor Vehicle Highway Account and \$4.75 deposited into the state License Branch Fund.

Fund	Uses
Motor Vehicle Highway Account	Construction, reconstruction, and maintenance, along with supporting the BMV, the State Police, the Dept. of Transportation, and the State Department of Revenue
BMV Commission (State License Branch Fund)	Supports the operation of the license branches throughout the state

Background Information: In CY 2006, there were 1,144 affidavits to transfer manufactured homes to real estate.

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Bureau of Motor Vehicles, Bureau of Motor Vehicles Commission, Department of Transportation, State Police, State Department of Revenue, all as recipients of the MVHA distributions.

Local Agencies Affected: Recipients of the MVHA distributions.

Information Sources: Jane Morrical, Director of Treasury, Bureau of Motor Vehicles, 317-232-2822; Anne Valentine, Legislative Liaison of the Bureau of Motor Vehicles, 317-232-1936.

Fiscal Analyst: James Sperlik, 317-232-9866.